

Local Market Update for September 2024

Provided by New Jersey REALTORS®



Burlington County

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Single Family

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	326	332	+ 1.8%	3,407	3,505	+ 2.9%
Closed Sales	307	284	- 7.5%	2,785	2,701	- 3.0%
Days on Market Until Sale	23	30	+ 30.4%	31	27	- 12.9%
Median Sales Price*	\$385,000	\$400,000	+ 3.9%	\$363,950	\$405,000	+ 11.3%
Percent of List Price Received*	103.0%	100.3%	- 2.6%	101.9%	102.0%	+ 0.1%
Inventory of Homes for Sale	631	618	- 2.1%	--	--	--
Months Supply of Inventory	2.0	2.1	+ 5.0%	--	--	--

Townhouse-Condo

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	128	123	- 3.9%	1,135	1,183	+ 4.2%
Closed Sales	115	120	+ 4.3%	959	944	- 1.6%
Days on Market Until Sale	16	24	+ 50.0%	21	24	+ 14.3%
Median Sales Price*	\$279,000	\$340,000	+ 21.9%	\$290,000	\$311,000	+ 7.2%
Percent of List Price Received*	103.9%	101.1%	- 2.7%	102.7%	102.0%	- 0.7%
Inventory of Homes for Sale	148	154	+ 4.1%	--	--	--
Months Supply of Inventory	1.3	1.5	+ 15.4%	--	--	--

Adult Community

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	56	50	- 10.7%	459	464	+ 1.1%
Closed Sales	41	42	+ 2.4%	422	385	- 8.8%
Days on Market Until Sale	27	20	- 25.9%	34	26	- 23.5%
Median Sales Price*	\$390,000	\$435,000	+ 11.5%	\$345,000	\$381,000	+ 10.4%
Percent of List Price Received*	100.2%	101.3%	+ 1.1%	100.2%	100.8%	+ 0.6%
Inventory of Homes for Sale	61	68	+ 11.5%	--	--	--
Months Supply of Inventory	1.3	1.6	+ 23.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

